Viospatia welcomes Volvo Cars Tech Fund as a strategic investor in new emission totaling SEK 13.6 million

Viospatia, a developer of cutting edge real-time 3D inspection systems has concluded a new emission totalling SEK 13.6 million led by Volvo Cars Tech Fund and Seven District. Existing investors including Investmentbolaget CAMP-B, Almi Invest and Science Park Gotland also made significant follow-on investments showing strong continued support for Viospatia. The funds will be used to finalize the development of the VIOPRO system and take it to broader commercialization.

"We are very pleased to welcome Volvo Cars Tech Fund as a strategic investor on our journey to become a leading supplier of in-line inspection systems. We are also grateful for the continued support from our existing investors" says Michael Fergusson, co-founder and CEO of Viospatia.

The investment will allow Viospatia to grow the team, secure their supply chain and reach commercial deliveries. Viospatia AB, based in Visby, Sweden, was founded in 2018 by Michael Fergusson, Mikael Sjödahl and Per Bergström. The company has developed VIOPRO, a unique 3D inspection system that can analyze high-speed moving components directly on production lines with real-time results, providing live process control and quality control data to customers. Commercial launch of VIOPRO is planned for the first half of 2023.

"Automated inspections as provided by Viospatia is one of the cornerstones in the next generation of industry technology, where digitalisation allows us to make significant efficiencies and prepare our manufacturing plants for the future." says Alexander Petrofski, CEO of Volvo Cars Tech Fund.

"We are delighted to expand our partnership with Viospatia to accelerate Viospatia's development of cutting-edge real-time inspection technology. This is the third funding round we have led for Viospatia and we look forward to continuing to support the company with our experience, know-how and capital as they progress." says Per Skoglund, Partner at Seven District.

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ABOUT SEVEN DISTRICT

Seven District is an investment company that combines entrepreneurship with experience, knowledge, and capital to accelerate growth and unlock the full potential of companies. Seven District primarily invests in companies headquartered in Sweden, which are, or can become, market leading in a well- defined niche, from the early stages up to c. SEK 500M in turnover. The strategy is to provide a high degree of operational support, leveraging the extensive experience of Seven District's founding team, as well as providing an international network and financial strength when partnering up with like-minded entrepreneurs.

The investment portfolio consists of companies that leverage technology to create a competitive advantage and strive to play an important role in positively impacting the development of society. Seven District's portfolio currently consists of Kvaser, Qamcom, ACRE, Easycom, Visiba Group and Intelligent Aerial. The early-stage accelerator 7Dx includes Sightic Analytics, Viospatia, IRRIOT, 24 Duty, Klint, and enrouteQ.

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ABOUT SCIENCE PARK GOTLAND INVEST

Science Park Gotland Invest's mission is to contribute to the creation and development of more profitable companies on Gotland. They invest in companies with great potential, in both the start-up and growth phase.

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ABOUT INVESTMENTBOLAGET CAMP-B

CAMP-B is an investment holding company co-owned by a network of 50 entrepreneurs. Their value proposition leverages the collective knowledge of their network to acquire and hold companies, both listed and unlisted. The goal is to maximize long-term growth in intrinsic value per share for their shareholders. CAMP-B focus on high-quality businesses with limited downside and predictable, recurring cash flow to create substantial, enduring shareholder value. Since 2011, they have successfully increased investments by 7.5x.

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